

**STROUD INDUSTRIAL AUTHORITY  
REGULAR SCHEDULED MEETING  
AGENDA**

**TIME OF MEETING:** 7:00 AM  
**DATE OF MEETING:** TUESDAY, OCTOBER 5, 2021  
**LOCATION OF MEETING:** CITY HALL  
220 W. 2ND  
STROUD, OKLAHOMA 74079

**1. Call to Order:**

The Stroud Industrial Authority Agenda was posted on September 30, 2021 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act. The Chair will recognize any citizen wanting to comment on an agenda item when the Trustees get to that particular item on the agenda. Once such citizen has been recognized he/she should state their name and address for the official record.

Your presence and participation in our decisions are greatly appreciated.

**2. Roll Call, Declaration of a quorum being present.**

**3. Considerations and Action on the Consent Agenda.**

- 3.1 Approval of September 7, 2021 Minutes
- 3.2 Approval of Payment of Claims
- 3.3 Approval of Cash/Investment Flow Statement

**4. Discussion and action on items removed from the Consent Agenda.**

**5. Current Business**

- 5.1 Consideration, discussion and possible action regarding presentation of Project Mogul and Letter of Intent by Steve Gilbert. Any Action Necessary. (Gilbert)
- 5.2 Consideration, discussion and possible action to authorize BancFirst to release the final \$84,000.00 escrow amount to Stroud Hospitality, LLC per the Fifth Agreed Extension Agreement. Any action necessary. (Staff)
- 5.3 Consideration, discussion and possible action regarding the survey on Lots Five (5) and Six (6) Midway Industrial Park and the Contract for Sale of Real Property with Eureka Global Investmnet, LLC. Any action necessary. (Pearman)
- 5.4 Consideration, discussion and possible action on building new hangars at Stroud Municipal Airport. Any action necessary. (Pearman)
- 5.5 Consideration, discussion and possible action on Fiscal Year 2019-2020 Audit. Any action necessary. (Staff)

## **5.6 EXECUTIVE SESSION**

Section 307 (B) (3) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) Discussing the sale or appraisal of real property pursuant to 25 O.S. Section 307 (B) (3).
  - a. Convene to Executive Session.
  - b. Reconvene from Executive Session.

5.7 Consideration, discussion and possible action on items discussed in Executive Session. Any action necessary.

## **6. Reports**

6.1 Economic Development Report

## **7. Comments/Inquiries by the Board**

## **8. Adjournment**

**Pursuant to 25 O.S. Section 311 (A) (9), this Agenda was posted in prominent public view at the principal office of the City of Stroud located at 220 W. 2<sup>nd</sup> Street, Stroud, Oklahoma at September 30, 2021 at 5:00 p.m.**

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**Gayle Thornton, City Clerk**