

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, JANUARY 8, 2019
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Kim Wheeler, Chris Wilson, Chair Jim Miller, City Manager Bob Pearman, City Clerk Gayle Thornton, City Attorney Jim Hodgens and Walter Kruse. Also, present were Alan Geiger, Ron Cassell, David Shapard III and Brian Sloan.

Meeting was called to order by Chair Jim Miller stating the Stroud Industrial Authority Agenda was posted January 3, 2019 at 5:00 PM in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of December 4, 2018 Minutes: Trustee Moore motioned to approve December 4, 2018 Minutes. Trustee Wilson seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Wheeler motioned to approve payment of December claims in the amount of \$7,777.48. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson.

Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Smith motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Moore, Wheeler, Miller, Smith and Wilson. Voting nay:

None

4.0 Discussion and action on items removed from the Consent Agenda: None.

5.0 Current Business

5.1 Consideration, discussion and possible action on engineering Highland Park Addition dirt work. City Manager stated he was working with the engineering to come up with ways to save money on the Highland Park Addition Project. Looking at doing the street in phases and possible not use steel in the street and change concrete to 6 inches instead of 8 inches. Engineer stated that this is what other cities were doing. After further discussion, City Manager will have more than one option for the bid package.

5.2 Discussion David Shapard III of NewHomes.OK.com's proposal on Highland Park Addition. David Shapard III gave a presentation on the benefits of one builder building all the homes in the Highland Park Addition and the benefits of Stroud Industrial Authority (SIA) financing the project. He discussed the financing and the economic benefits to Stroud. It was explained that SIA needed to be reimbursed for the land. Mr. Shapard said that he can make the adjustment for the land but emphasized the need to make the homes affordable.

Trustee Chris Wilson left approximately 8:15 a.m.

5.3 Stroud Municipal Airport update. City Manager advised that Marvin Pitman thought \$200.00 was too much for the office space at the airport lounge but asked if SIA would reconsider and make it \$150.00. Trustees asked for this to be put on next month's agenda.

5.4 Global AM-TX Inc update. City Attorney advised that Global Am-Tx Inc. had a sale but didn't sale everything so there is a lot of product still in our building. The Judge said since they did not sale the SIA can have it. Hodgens has a call in to get some clarification on what exactly that means.

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

7.0 Comments/Inquiries by the Board: There was none.

8.0 Adjournment: At 9:00 a.m., Trustee Miller motioned to adjourn with Trustee Moore seconding. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: February 5, 2019