

**STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, FEBRUARY 2, 2021
CITY HALL**

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Chairman Jim Miller, Tommy Smith, Kim Wheeler, Charles Palmer, City Manager Bob Pearman, City Attorney Jim Hodgens, Walter Kruse, City Clerk Gayle Thornton, Craig and Jennifer Hodgens.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted January 28, 2021 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of January 5, 2021 Minutes: Trustee Wheeler motioned to approve January 5, 2021 Minutes. Trustee Moore seconded. Voting aye: Wheeler, Moore, Smith, Miller and Palmer. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Smith motioned to approve payment of January claims in the amount of \$38,447.94. Trustee Palmer seconded. Voting aye: Wheeler, Moore, Smith, Miller and Palmer. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Smith motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Wheeler, Moore, Smith, Miller and Palmer. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5.0 Current Business

5.1 Consideration, discussion and possible action on Brian R. Quigley, CPA, dba Dynamic Business Services for auditing services for year ending June 30, 2020. After consideration, Trustee Smith made a motion to approve Brian R. Quigley, CPA, dba Dynamic Business Services for auditing services for year ending June 30, 2020, seconded by Trustee Moore. Voting aye: Wheeler, Moore, Smith, Miller and Palmer. Voting nay: None

5.2 Consideration, discussion and possible action on Building Lease with Robert D. Amos, Jr. After discussion, Trustee Moore made a motion to approve Building Lease with Robert D. Amos, Jr., seconded by Trustee Miller. Voting aye: Wheeler, Moore, Smith, Miller and Palmer. Voting nay: None

5.3 Craig Hodgens to discuss marketing Stroud housing addition. Craig and Jennifer Hodgens discussed their experiences, expertise and suggestions on incentives for the development of the Highland Park Addition.

5.4 Executive Session.

Section 307 (C) (10) Title 25, Oklahoma Statutes permits the public body to meet in Executive Session for certain specified reasons under certain specified conditions. It is the opinion of the City Attorney that the Stroud Industrial Authority may adopt a motion to meet in Executive Session to discuss the following items:

- 1) For the purposes of conferring on certain matters of economic development, including the transfer of property, financing, or the creation of a proposal to entice businesses to locate with the jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the businesses pursuant to 25 O.S. Section 307 (C) (10).

a. Convene to Executive Session. At approximately 8:05 a.m. Trustee Smith made a motion to convene to Executive Session, seconded by Trustee Moore. Voting aye: Wheeler, Moore, Smith, Miller and Palmer. Voting nay: None

Present were Jim Miller, Tim Moore, Charles Palmer, Tommy Smith, Kim Wheeler, Bob Pearman, Jim Hodgins, Walter Kruse and Gayle Thornton.

Trustee Tommy Smith left Executive Session at approximately 8:15 a.m. and Jim Hodgins left at approximately 8:45 a.m.

b. Reconvene from Executive Session. At approximately 8:45 a.m. Trustee Moore made a motion to reconvene from Executive Session, seconded by Trustee Wheeler. Voting aye: Wheeler, Moore, Miller and Palmer. Voting nay: None

Trustee Charles Palmer left at approximately 8:50 p.m.

5.5 Consideration, discussion and possible action on items discussed in Executives Session. Trustee Moore made a motion to offer Lots 18 and 19 for \$14,500.00 each with a note and mortgage for 18 months with stipulations that if the property is sold before the 18 months that the payment is due at the time of closing on the property, seconded by Trustee Miller. Voting aye: Wheeler, Moore and Miller. Voting nay: None

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

7.0 Comments/Inquiries by the Board: None

8.0 Adjournment: At 9:15 a.m., Trustee Moore motioned to adjourn with Trustee Miller seconding. Voting aye: Wheeler, Moore and Miller. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: March 2, 2021