

STROUD INDUSTRIAL AUTHORITY MINUTES
REGULAR SCHEDULED MEETING
7:00 A.M., TUESDAY, JULY 6, 2021
CITY HALL

1.0 Call to Order:

Present were SIA Trustees Tim Moore, Tommy Smith, Chairman Jim Miller, Charles Palmer, Kim Wheeler, City Manager Bob Pearman, City Attorney Jim Hodgins, Walter Kruse, Jacqueline Sit, Katy Gustafson, Diana Reed and City Clerk Gayle Thornton.

Meeting was called to order by Chairman Jim Miller stating the Stroud Industrial Authority Agenda was posted July 1, 2021 at 5:00 p.m. in the City Hall according to the Oklahoma Open Meeting Act.

2.0 Roll Call, Declaration of a quorum being present. City Clerk called roll and announced there was a quorum present.

3.0 Considerations and Action on the Consent Agenda.

3.1 Approval of June 1 and June 7, 2021 Minutes: Trustee Smith motioned to approve June 1 and June 7, 2021 Minutes. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.2 Approval of Payment of Claims: Trustee Moore motioned to approve payment of June claims in the amount of \$29,676.04. Trustee Palmer seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

3.3 Approval of Cash/Investment Flow Statement: Trustee Wheeler motioned to approve Cash/Investment Flow Statement. Trustee Moore seconded. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

4.0 Discussion and action on items removed from the Consent Agenda: None

5.0 Current Business

5.1 Presentation of video proposal to promote City of Stroud and Stroud Industrial Authority. Jacqueline Sit and Katy Gustafson with Gooden Group gave a presentation how to promote City of Stroud and Stroud Industrial Authority. Gooden Group would development a series of videos highlighting the benefits of living, working and raising a family in the City of Stroud in a unique and creative way at a proposed fee of \$24,800.00.

5.2 Consideration, discussion and possible action on bulding new hangars at Stroud Municipal Airport. City Manager and Trustee Smith had visited with Grayson Ardies who is the Director of Oklahoma of Aeronautics and he advised that the state had received a couple of million dollars. The plan is to use the money into 40% grants up to \$300,000.00 or 60% low interest loans up to \$500,000.00 that could be used for additional hangars. After discussion, Trustee Smith made a motion for Pearman to see what new hangars would cost to see whether the grant or loan would be the best option for the Stroud Industrial Authority, seconded by Trustee Moore. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

5.3 Consideration, discussion and possible action on Contract for Sale of Real Property located at Midway Industrial Park with Eureka Global Investment, LLC. After consideration, Trustee Smith made a motion to approve Contract for Sale of Real Property located at Midway Industrial Park with Eureka Global Investment, LLC , seconded by Trustee Palmer. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

5.4 Consideration, discussion and possible action on Contract for Sale of Real Property located at Midway Industrial Park II with Yoke Kim Lai. After discussion, Trustee Wheeler made a motion to approve Contract for Sale of Real Property located at Midway Industrial Park II with Yoke Kim Lai, seconded Trustee Palmer. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None.

City Attorney left at approximately 8:45 a.m.

5.5 Consideration, discussion and possible action to relocate Lippert Family driveway at the Midway Industrial Park II. After discussion, Trustee Moore made a motion to relocate Lippert Family driveway at the Midway Industrial Park II, seconded by Trustee Smith. Voting aye: Moore, Wheeler, Palmer, Miller and Smith. Voting nay: None

6.0 Reports

6.1 Economic Development Report: City Manager gave his report at this time.

Trustee Palmer left at approximately 8:50 a.m.

7.0 Comments/Inquiries by the Board: None

8.0 Adjournment: At 9:00 a.m., Trustee Moore motioned to adjourn with Trustee Wheeler seconding. Voting aye: Moore, Wheeler, Miller and Smith. Voting nay: None

JIM MILLER, CHAIRMAN

TOMMY SMITH, SECRETARY

Approved: August 3, 2021